

Description	With all the features you need to manage your repayments and a low ongoing variable interest rate, our Basic Variable Home or Investment Home Loan offers you the flexibility you need to repay your loan faster.
Loan Purpose	Use a Basic Variable Rate Home or Investment Home Loan for: <ul style="list-style-type: none"> • Purchase or refinance of an owner-occupied or investment residential property; • Home improvements and renovations; • Debt consolidation; • Personal or personal investment purposes.
Interest Rate	Basic Variable Rate.
Application Fee	\$445; discounted to \$0 for First Home Buyers. Other upfront fees such as settlement and valuation fees and government charges may apply.
Monthly Admin Fee	\$11.00
Minimum Loan	\$50,000.00
Maximum Loan	Borrow up to 95% of the value of the security property subject to lending criteria. Maximum available loan amount is \$1,000,000. Lenders Mortgage Insurance is required where the loan is for greater than 80% (or less depending on the location of the property) of the value of the security property.
Maximum Loan Term	Up to 30 years.
Repayment Options	Principal and Interest Principal and interest repayments calculated to repay the loan in full by regular instalments over the term of the loan.
Repayment Frequency	Weekly, fortnightly or monthly repayments
Additional Repayments	Additional repayments can be made on a regular basis or at any time.
Split Loans	You may request to split your loan to combine a Basic Variable Home Loan with a Fixed Rate Home Loan or All-In-One Account.
Redraw	Allows you to redraw any additional repayments you have made (minimum redraw is \$500, a redraw fee may apply).
Mortgage Offset Account	Not available
Statement Issued	Account Statements are issued at least biannually in December and June. A fee may apply for more regular statements. Alternatively, you can opt for e-statements instead of paper statements which do not incur a fee.

Terms, conditions, fees and charges, normal lending criteria apply. Full details are available on request and will be included in our loan offer.

