

Capital

Type	Amount
Paid-up ordinary capital	\$0.821m
Reserves	\$103.059m
Retained Earnings including current year earnings	\$170.376m
Minority interests from consolidation of Tier 1 capital of subsidiaries	-
Innovative instruments	-
Non-innovative residual instruments	-
Deductions from Tier 1 capital, including goodwill and investments	-\$18.210m
Total Tier 1 capital (net of deductions)	\$256.046m
Total amount of Tier 2 capital (net of deductions)	\$5.345m
Total capital base	\$261.391m

Capital Adequacy components

	Risk-weighted assets	Assigned capital
In recognising risks, the following level of capital is assigned to:		
Credit risk • secured loans and credit limits	\$1,001.496m	\$89.089m
• unsecured loans and credit limits	\$258.006m	\$19.588m
• liquid deposits	\$132.511m	\$10.536m
• other assets	\$31.672m	\$3.440m
• off balance sheet exposures	\$18.353m	\$1.468m
Operational risk	\$184.078m	\$22.941m
Interest rate risk in the banking book	-	\$19.675m
Total	\$1,626.116m	\$166.737m

Actual Capital adequacy ratio	Tier 1	Total
• consolidated	15.75%	16.07%
• credit union	15.52%	15.85%

Credit Risk Exposure

Type of Credit Exposure	% of Total Assets	Gross Credit Risk at March 2012	Quarterly Average Gross Exposure	Amount impaired	Amount Past Due 90 days	Specific Provision	Amounts Written-off YTD
Loans and Advances to Members							
- Secured loans and advances	78.3%	\$2,801.495m	\$2,751.003m	\$13.941m	\$5.311m	\$0.399m	\$0.295m
- Unsecured loans and advances	7.2%	\$258.006m	\$250.358m	\$10.758m	\$0.942m	\$1.594m	\$0.779m
Total Loans and Advances to Members		\$3,059.501m	\$3,001.361m	\$24.699m	\$6.253m	\$1.993m	\$1.074m
Liquidity Investments placed with Other Financial Institutions							
- Bank Deposits	7.3%	\$261.447m	\$259.811m	-	-	-	-
- Deposits with Cuscal	3.8%	\$136.343m	\$154.485m	-	-	-	-
Total Liquidity Investments placed with Other Financial Institutions		\$397.790m	\$414.296m	-	-	-	-
Interest Rate Swaps - counterparty exposure	0.0%	\$0.367m	\$0.414m	-	-	-	-
Investment Securities	0.4%	\$14.255m	\$14.255m	-	-	-	-
Total Credit Risk Exposure		\$3,471.913m	\$3,430.326m	\$24.699m	\$6.253m	\$1.993m	\$1.074m
Balance of general reserve for credit losses		\$ 10.533m					

Securitisation Exposure

Exposure Type	New Trans.	Gain/Loss	O/S Exposure
On Balance Sheet securitisation	-	-	\$293.304m
Off Balance Sheet securitisation	-	-	\$59.397m
RMBS Securities held	-	-	\$6.300m

Adelaide 44 Waymouth Street Adelaide SA 5000. GPO Box 1430 Adelaide 5001. Phone 13 25 85 Facsimile (08) 8231 3060

Canberra 105 Mawson Drive ACT 2607. Locked Bag 1000 Mawson ACT 2607. Phone 13 25 85 Facsimile (02) 6286 0560

Perth 430 Roberts Road Subiaco WA 6008. PO Box 882 Subiaco WA 6904. Phone 13 25 85 Facsimile (08) 9381 4741

Maitland 212 High Street Maitland NSW 2320. Phone 13 25 85 Facsimile (02) 4933 1986